



• Conservation Trust Fund	6,956
• Prior Year Surplus	<u>9,302</u>
• Total	16,258
• Enterprise Funds (Water/Sewer/Trash)	2,178,476
• Prior Year Surplus	<u>197,691</u>
• Total	2,376,167
• Grant Projects Fund	2,932,035
• Prior Year Surplus	<u>0</u>
• Total	2,932,035
• Sidewalk Fund	30,190
• Prior Year Surplus	<u>21,386</u>
• Total	51,576

**For a Total of: \$6,466,927**

Section 3. That the budget as submitted and herein above summarized by fund, the same is hereby approved and adopted as the Budget of the Town of Paonia, Colorado, for the year 2016.

Section 4. For the purpose of meeting all expenditures of the General Fund during the 2016 budget year, there is hereby levied a tax of 8.322 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2015; and

Section 5. The Town Manager of the Town of Paonia is hereby authorized and directed to immediately certify to the Board of County Commissioners of Delta County, Colorado, the gross mill levies, the temporary mill levy rate reduction, and the net mill levy for the Town of Paonia hereinabove determined and set.

Section 6. For the purpose of paying the necessary expenses and liabilities of the Town of Paonia for the fiscal year beginning January 1, 2016, and for the purpose of appropriating monies to pay the sums set forth in the Budget of the Town, there is hereby appropriated from the balance on hand and the probable revenue of each fund to each fund for the ensuing year, the sum hereafter set for the following purposes:

**GENERAL FUND:** For the purpose of paying for General Government, Public Safety, Streets and Highways, Health and Welfare, Culture and Recreation, Interfund Transfers, and other legal purposes, the sum of \$651,180;

**SALES TAX CAPITAL IMPROVEMENT FUND:** For the purpose of acquiring, constructing, improving, extending, and maintaining capital facilities of the Town funded by a 1% sales tax, the sum of \$134,000;

**CONSERVATION TRUST FUND:** For the purpose of improving open space and other acceptable uses as determined by the State of Colorado, the sum of \$5,000;

**ENTERPRISE FUNDS:** For the purpose of maintaining, operating, improving and extending the water, sewer, and trash systems of the Town the sum of \$1,589,953;

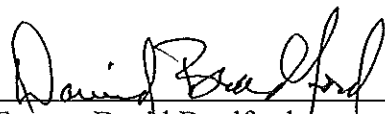
**GRANT/PROJECT FUND:** For the purpose of grants and loans for multiple water system improvement projects, upgrades to facilities including the water distribution system, filtration and storage projects, and the Town Manager grant of the Town the sum of \$2,927,500;

**SIDEWALK FUND:** For the purpose of maintaining and improving the sidewalks of the Town, and other legal purposes, the sum of \$30,190;

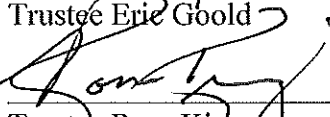
Section 7. That the Budget as hereby approved and adopted, shall be signed by the Town Board of Trustees and made part of the public records of the Town of Paonia.

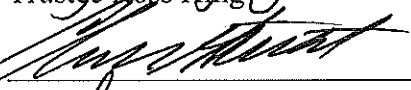
Adopted this 8<sup>th</sup> day of December, 2015

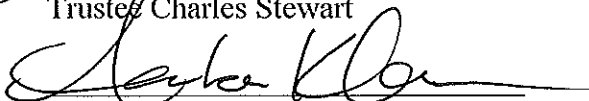
Town Board Trustees Voting Aye:

  
Trustee David Bradford

  
Trustee Eric Goold

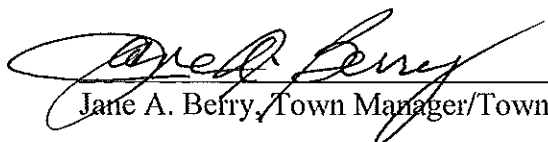
  
Trustee Ross King

  
Trustee Charles Stewart

  
Trustee Amber Kleinman

Trustee Suzanne Watson

Attest:

  
Jane A. Befry, Town Manager/Town Clerk

  
Neal J. Schwieterman, Mayor